



# Credit Union Department

## \* \* NEWSLETTER \* \*

No. 1-02

January 31, 2002

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### **NOTICE OF LEGISLATIVE ADVISORY COMMITTEE MEETING**

The Legislative Advisory Committee will meet on Friday, February 15, 2002, at 10:00 a.m. in Austin at the offices of the Credit Union Department. A draft copy of the agenda is attached.

### **UPCOMING CREDIT UNION COMMISSION MEETING**

The Credit Union Commission is scheduled to meet on Friday, March 15, 2002. The meeting will convene at 10:00 a.m. in the Department's conference room. A copy of the agenda will be sent with the February issue of the Newsletter.

### **COMMISSION SCHEDULES 2002 RULE REVIEW**

During calendar year 2002, the Credit Union Commission will review Rules 91.403, 91.4001, 91.4002, 91.5001, 91.5002 and 93.101 through 93.605. The Commission, in accordance with its policy, regularly reviews and revisits each of its rules. Although no major changes or additions are anticipated this year, the Commission is soliciting feedback from the credit union movement on the delineated rules.

### **IRS FORM 990 – AUTHORIZATION FORM**

Credit unions are reminded to return the IRS Form 990 authorization which was included with the Year-end Call Report packet. The form must be received in the Department's office no later than February 22, 2002 to avoid a late penalty of \$100 per day. **To avoid a late penalty of \$100 per day, our office must have the required authorization form by 5:00 p.m. on February 22, 2002.** A fax copy of the form will be accepted. If you have misplaced the authorization form or one was not included in your packet, please call Isabel Velasquez and one will be provided to you.

## **APPLICATIONS APPROVED**

Applications approved since December 31, 2001 include:

### **Credit Union**

### **Changes or Groups Added**

Field of Membership Changes Approved:

**Community Credit Union** (Plano)

See Newsletter No. 12-01

**S & S Credit Union** (Houston)

See Newsletter No. 12-01

**Star One Credit Union** (Sunnyvale, CA)

See Newsletter No. 12-01

## **APPLICATIONS RECEIVED**

The following applications were received and published in the January 25, 2002 issue of the *Texas Register*:

### **Field of Membership Expansion(s):**

**Community Credit Union** (Plano) – To add employees of the subsidiaries, affiliates, or successors of any select employee group included within its field of membership.

**Community Credit Union** (Plano) – To remove exclusionary language protecting the field of membership of certain credit unions having offices in the following cities/areas: Grapevine, Irving, Lewisville, Dallas Fort Worth Regional Airport, Hebron, The Colony, Flower Mound, and Highland Village.

**Community Credit Union** (Plano) – To remove existing exclusionary language protecting the field of membership of certain credit unions having offices in Collin County.

**Community Credit Union** (Plano) – To remove existing exclusionary language protecting the field of membership of certain credit unions having offices in Dallas County.

**Community Credit Union** (Plano) – To remove existing exclusionary language protecting the field of membership of certain credit unions having offices in Rockwall County.

**Community Credit Union** (Plano) – To remove existing exclusionary language protecting the field of membership of certain credit unions having offices in Grayson County.

**Community Credit Union** (Plano) – To add persons who attend school in, or are paid from business and non-business entities, organizations and associations within Collin County, Dallas County, Rockwall County, and Grayson County.

**Educators Credit Union** (Waco) – To add persons who work or reside in Lampasas County, excluding persons eligible for primary membership in any occupation or association-based credit union that has an office in Lampasas County at the time such field of membership is approved.

**Members First Credit Union** (Corpus Christi) – To remove exclusionary language to allow the credit union to serve all persons who live or work in the county of Nueces.

## **Applications Received (Continued):**

**Members First Credit Union** (Corpus Christi) – To add persons who live, or work in the counties of San Patricio, Jim Wells, Aransas, Kleberg, Cameron, Willacy, and Hidalgo.

**San Antonio Teachers Credit Union** (San Antonio) – To add persons who live, work or attend school in Bexar County.

**Telco Plus Credit Union** (Longview) – To add persons who live, or work in Smith County, Texas.

**Star One Credit Union** (Sunnyvale, California) – To add employees of Sitel Corporation who work at or are paid from, or supervised from, or headquartered in Austin, Texas.

**Star One Credit Union** (Sunnyvale, California) – To add employees of Texas Parks and Wildlife Department who work at or are paid from, or supervised from, or headquartered in Austin, Texas.

Comments or a request for a meeting by any interested party relating to an application must be submitted in writing within 30 days from the date of this publication. Credit unions that wish to comment on any application must also complete a Notice of Protest form. The form may be obtained by contacting the Department at (512) 837-9236 or downloading the form at the <http://www.TCUD.state.tx.us/Applications.html> Any written comments must provide all information that the interested party wishes the Department to consider in evaluating the application. All information received will be weighed during consideration of the merits of an application. Comments or a request for a meeting should be addressed to the Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752-1699.

## **PUBLISHING NOTICE OF APPLICATIONS IN THE TEXAS REGISTER**

[www.sos.state.tx.us](http://www.sos.state.tx.us)

In order to meet the submission deadlines for the applicable issues of the *Texas Register*, it is necessary for the Department to establish the following schedule. Because of the *Texas Register* printing schedules, completed applications received after the deadline for the month cannot be published until the following month.

For an Application To be Published	Deadline for Receipt of An Application	Comment Period Will Conclude on
February 2002	Friday, February 8	March 30
March 2002	Friday, March 15	April 30
April 2002	Friday, April 12	May 30
May 2002	Friday, May 17	June 30

## **HOLIDAY SCHEDULE FOR TCUD**



The Department's office will be closed on **February 18, 2002** in observance of President's Day.



